
Financial statements of National Indian Brotherhood

March 31, 2024

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Independent Auditor's Report

To the Executive Committee of National Indian Brotherhood

Opinion

We have audited the financial statements of National Indian Brotherhood (the "Corporation"), which comprise the statement of financial position as at March 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Other Information

Management is responsible for the other information. The other information comprises the information, other than the financial statements and our auditor's report thereon, in the Annual Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the Annual Report prior to the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte LLP

Chartered Professional Accountants
Licensed Public Accountants
July 8, 2024

National Indian Brotherhood
Statement of operations
Year ended March 31, 2024


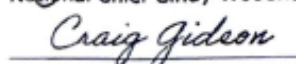
	Schedules	2024 \$	2023 \$
Revenue			
Indigenous Services Canada	A	39,741,262	39,978,172
Women and Gender Equality Canada	B	2,682,261	1,837,312
Environment and Climate Change Canada	B	2,557,217	628,385
Public Safety Canada	B	1,489,619	597,879
Fisheries and Oceans Canada	B	1,349,459	655,294
Employment and Social Development Canada	B	1,291,926	1,987,681
Canadian Heritage	B	811,566	971,484
Gordon and Betty Moore Foundation	B	275,131	282,849
Nuclear Waste Management Organization	B	253,324	303,148
William and Flora Hewlett Foundation	B	189,618	162,406
Justice Canada	B	188,282	6,947
Veteran Affairs Canada	B	142,827	132,297
Transport Canada	B	129,000	35,142
Impact Assessment Agency of Canada	B	123,261	276,369
Health Canada	B	105,929	29,513
Canada Mortgage and Housing Corporation	B	85,299	—
University of Ottawa	B	47,786	84,036
Parks Canada	B	18,989	127,827
Public Health Agency of Canada	B	—	553,960
Natural Resources Canada	B	—	309,305
Interest revenue	B	2,230,221	1,506,108
Registration fees	B	1,327,325	1,212,771
Miscellaneous revenue	B	559,173	943,380
Trade show fees	B	328,081	221,113
		55,927,556	52,843,378
Expenses			
Advertising, promotion and publications		579,787	473,068
Amortization of capital assets		199,095	89,615
Insurance		49,625	35,345
Loss on disposal of capital assets		119,339	—
Miscellaneous		76,477	101,289
Office expenses		1,175,726	1,104,117
Professional fees		8,495,203	10,828,464
Regional service delivery		8,224,903	9,435,935
Rent		1,753,965	1,197,675
Salaries and benefits		21,737,606	18,354,671
Travel and meetings		12,459,327	10,183,816
	A and B	54,871,053	51,803,995
Excess of revenue over expenses		1,056,503	1,039,383

The accompanying notes and supporting schedules are an integral part of the financial statements.

National Indian Brotherhood
Statement of financial position
As at March 31, 2024

	Notes	2024 \$	2023 \$
Assets			
Current assets			
Cash		32,143,128	52,138,756
Grants and contributions receivable	4	8,869,710	2,246,775
Other accounts receivable	6	2,637,131	275,990
Sales tax recoverable		739,431	1,704,578
Prepaid expenses		790,735	1,169,761
		45,180,135	57,535,860
Asset held in trust	3	17,600	16,680
Prepaid expenses		14,891	13,567
Capital assets	5	4,153,993	348,397
		49,366,619	57,914,504
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities		8,876,227	10,350,879
Government remittances payable		621,427	534,016
Deferred revenue		40,791	93,894
Deferred contributions	7	26,006,985	33,893,294
Excess contributions	8	2,748,511	5,854,184
Current portion of deferred lease inducement	6	179,062	—
		38,473,003	50,726,267
Deferred lease inducement	6	2,647,956	—
Liability held in trust	3	17,600	16,680
		41,138,559	50,742,947
Contingencies and commitments	9 and 10		
Net assets			
Invested in capital assets		1,326,975	348,397
Internally restricted		3,852,948	5,800,000
Unrestricted		3,048,137	1,023,160
		8,228,060	7,171,557
		49,366,619	57,914,504

The accompanying notes and supporting schedules are an integral part of the financial statements.

On behalf of the Executive Committee

National Chief Cindy Woodhouse Nepinak

Acting CEO, Craig Gideon

National Indian Brotherhood
Statement of changes in net assets
Year ended March 31, 2024

	Notes	Invested in capital assets \$	Internally restricted \$	Unrestricted \$	2024 Total \$	2023 Total \$
Net assets, beginning of year		348,397	5,800,000	1,023,160	7,171,557	6,132,174
Excess of revenue over expenses		—	—	1,056,503	1,056,503	1,039,383
Internal transfer	17	—	(1,947,052)	1,947,052	—	—
Acquisition of capital assets		4,124,030	—	(4,124,030)	—	—
Loss on disposal of capital assets		(119,339)	—	119,339	—	—
Amortization of capital assets		(199,095)	—	199,095	—	—
Proceeds receivable from inducement for leasehold improvements		(2,249,095)	—	2,249,095	—	—
Amortization of inducements for leasehold improvements		(577,923)	—	577,923	—	—
Net assets, end of year		1,326,975	3,852,948	3,048,137	8,228,060	7,171,557

The accompanying notes and supporting schedules are an integral part of the financial statements.

National Indian Brotherhood

Statement of cash flows

Year ended March 31, 2024

	Notes	2024 \$	2023 \$
Operating activities			
Excess of revenue over expenses		1,056,503	1,039,383
Items not affecting cash			
Amortization of capital assets		199,095	89,615
Loss on disposal of capital assets		119,339	3,421
Amortization of lease inducement		577,923	—
		1,952,860	1,132,419
Changes in non-cash operating working capital items	11	(17,824,458)	10,518,901
		(15,871,598)	11,651,320
Investing activity			
Acquisition of capital assets		(4,124,030)	(199,674)
Net (decrease) increase in cash		(19,995,628)	11,451,646
Cash, beginning of year		52,138,756	40,687,110
Cash, end of year		32,143,128	52,138,756

See additional non-cash transaction in Note 5.

The accompanying notes and supporting schedules are an integral part of the financial statements.

1. Description of the organization

National Indian Brotherhood (the "Corporation") was incorporated under Part II of the *Canada Corporations Act* on September 29, 1970. In June 2014, the Corporation received a certificate of continuance under the *Canada Not-for-profit Corporations Act*. The Corporation has the following objectives:

- To assist and to work toward solutions for problems facing the First Nations people;
- To operate as a national body to both represent the First Nations people and to disseminate information to them;
- To study, in conjunction with First Nations representatives across Canada, the problems confronting First Nations and to make representations to the government and other organizations on their behalf;
- To assist in retaining the First Nations culture and values; and
- To act as the national spokesperson for First Nations throughout Canada.

The Corporation acts as the secretariat to the Assembly of First Nations (AFN).

The Corporation is a not-for-profit organization and, as such, is not subject to income taxes.

2. Accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Basis of presentation

The financial statements do not include the accounts of those of the Future Generations Foundation (formerly the National Indian Brotherhood Trust Fund), which is controlled by the Corporation. Summarized financial statements of the Future Generations Foundation are disclosed in Note 12 of the financial statements.

Revenue recognition

The Corporation follows the deferral method of accounting for contributions.

Unrestricted contributions are recognized as revenue of the appropriate program when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions are recognized as revenue of the appropriate program in the year in which the related expenses are incurred.

Contributions received toward the acquisition of capital assets are deferred and amortized to revenue on the same basis as the related depreciable capital assets are amortized.

Interest revenue is recognized in the period in which it is earned.

Financial instruments

Initial measurement

Financial assets and financial liabilities originated or exchanged in arm's length transactions are initially recognized at fair value when the Corporation becomes a party to the contractual provisions of the financial instrument. Financial assets and financial liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the Corporation is in the capacity of management, are initially recognized at cost.

2. Accounting policies (continued)

Financial instruments (continued)

Initial measurement (continued)

The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms. The cost of financial instruments with repayment terms is determined using its undiscounted cash flows, excluding interest and dividend payments, less any impairment losses previously recognized by the transferor. The cost of financial instruments without repayment terms is determined using the consideration transferred or received by the Corporation in the transaction.

Subsequent measurement

All financial instruments are subsequently measured at amortized cost with the exception of cash and investments which are recorded at fair value.

Transaction costs

Transaction costs related to financial instruments subsequently measured at fair value are expensed as incurred. Transaction costs related to other financial instruments are added to the carrying value of the asset or netted against the carrying value of the liability and are then recognized over the expected life of the instrument using the effective interest method. Any premium or discount related to an instrument measured at amortized cost is amortized over the expected life of the item using the effective interest method and recognized in net earnings as interest income or expense.

Impairment

With respect to financial assets measured at cost or amortized cost, the Corporation recognizes an impairment loss, if any, in net earnings when there are indicators of impairment and it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed to net earnings in the period the reversal occurs.

Capital assets

Capital assets are recorded at cost. Contributed capital assets are recorded at estimated fair value at the date of contribution. Amortization is provided on a straight-line basis over the estimated useful lives of the assets as follows:

Computer equipment	3 years
Office equipment	3 years
Leasehold improvements	Term of lease

Lease inducement

The lease inducement is amortized over the term of the lease and account for as a reduction to the rent expense.

2. Accounting policies (continued)

Excess contributions

The excess of revenue over expenses of some programs may require repayment and is recorded as a liability. When approval to retain the funds has been received, the excess is then recorded as revenue when expenditures are incurred or recorded back in deferred revenue.

Allocation of expenses

Allocation of administrative expenses between the programs or funding agencies is done in accordance with the stipulated basis of allocation and maximum amounts or percentages mentioned in each of the different contribution agreements entered into by the Corporation.

Use of estimates

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts reported in the financial statements and the accompanying notes. In the opinion of management, these financial statements reflect, within reasonable limits of materiality, all adjustments necessary to present fairly the results for the years presented. Assumptions are used in estimating the collectability of grants and contributions receivable, other accounts receivable, the useful life of capital assets, the amount of certain accrued liabilities and the allocation of expenses. Actual results could differ from these estimates.

3. Asset held in trust

The Corporation is holding in trust an education fund totaling \$17,600 (\$16,680 in 2023) for Kelly Morrisseau's children. These funds were donated by individuals and organizations.

4. Grants and contributions receivable

Grants and contributions receivable are as follows:

	2024	2023
	\$	\$
Indigenous Services Canada	6,030,133	353,714
Fisheries and Oceans Canada	557,243	651,118
Agriculture and Agri-Food Canada	477,551	489,157
Canadian Heritage	449,253	—
Nuclear Waste Management Organization	285,636	131,083
Women and Gender Equality Canada	238,315	—
Impact Assessment Agency of Canada	193,837	70,576
Environment and Climate Change Canada	173,424	12,928
Health Canada	150,000	29,513
Employment and Social Development Canada	107,002	165,113
Natural Resources Canada	100,000	124,950
Parks Canada	72,174	127,827
Transport Canada	35,142	90,796
	8,869,710	2,246,775

National Indian Brotherhood
Notes to the financial statements
March 31, 2024

5. Capital assets

	2024	2023
	Cost	Accumulated amortization
	Net book value	Net book value
	\$	\$
Computer equipment	254,385	236,769
Office equipment	342,848	337,769
Leasehold improvements	4,467,314	336,016
	5,064,547	910,554
		17,616
		5,079
		4,131,298
		15,975
		20,131
		312,291
		348,397

Cost and accumulated amortization as at March 31, 2023 amount to \$1,225,515 and \$877,118, respectively.

6. Deferred lease inducement

In September 2022, the Corporation entered into a 180-month lease agreement expiring on August 31, 2038 for premises. The lease provided for leasehold improvement allowances and rent-free period. As at March 31, 2024, the unamortized balance is \$2,827,018 (nil in 2023).

As at March 31, 2024, an amount of \$2,445,139 (nil in 2023) in leasehold improvement allowances was receivable from the landlord and is included in Other receivables.

7. Deferred contributions

Changes in the deferred contributions balance are as follows:

	2024	2023
	\$	\$
Balance, beginning of year	33,893,294	33,545,372
Contributions received during the year	43,596,447	49,307,928
Contributions recognized during the year	(51,482,756)	(48,960,006)
Balance, end of year	26,006,985	33,893,294

The balance, end of year is composed of the following:

	2024	2023
	\$	\$
Indigenous Servies Canada	17,251,830	25,253,295
Employment and Sococial Development Canada	3,019,789	2,943,608
Environment and Climate Change Canada	1,946,598	1,793,093
Justice Canada	1,304,771	993,053
Women and Gender Equality Canada	836,027	925,410
Gordon and Betty Moore Foundation	309,075	253,427
Health Canada	264,558	2,755
Nuclear Waste Management Organization	261,853	—
Veteran Affairs Canada	224,875	367,703
Canadian Heritage	176,423	—
William and Flora Hewlett Foundation, The	161,069	350,687
Public Safety Canada	87,954	897,763
Parks Canada	73,185	—
University of Ottawa	61,778	—
Canada Mortgage and Housing Corporation	27,200	112,500
	26,006,985	33,893,294

8. Excess contributions

Excess contributions are as follows:

	2024	2023
	\$	\$
Indigenous Services Canada	1,471,219	4,174,408
Canadian Heritage	711,416	1,132,031
Status of Women Canada	195,142	195,142
Parks Canada	132,414	70,240
Public Safety Canada	106,884	106,884
Nuclear Waste Management Organization	85,570	85,570
Women and Gender Equality Canada	33,266	—
Fisheries and Ocean Canada	12,600	8,425
Environment and Climate Change Canada	—	58,720
Health Canada	—	12,764
Public Health Agency of Canada	—	10,000
	2,748,511	5,854,184

9. Contingencies

The Corporation receives funding from various government agencies based on specific program needs and budgets and allocates certain expenses to the various programs. In many cases, the funding agency has the right to review the accounting records to ensure compliance with the terms and conditions of their programs. At this time, no estimate of the requirements, if any, to reimburse the agencies can be made. Management of the Corporation believes that its allocations of expenses are fair and appropriate in the circumstances. Adjustments to the financial statements as a result of these reviews, if any, will be recorded in the period in which they become known.

From time to time, the Corporation is involved in claims in the normal course of business. Management assesses such claims and where considered likely to result in material exposure and, where the amount of the claim is quantifiable, provisions loss are made based on management's assessment of the likely outcome. The Corporation does not provide for claims that are considered unlikely to result in significant loss, claims for which the outcome is not determinable or claims where the amount of the loss cannot be reasonably estimated. Any settlements or awards under such claims are provided when reasonably determinable.

10. Commitments

The Corporation is committed to future minimum lease payments under operating leases for office space and equipment maturing in 2038, for which minimum annual payments for each year are as follows:

	<u>\$</u>
2025	1,590,736
2026	1,588,824
2027	1,588,824
2028	1,588,824
2029	1,640,216
2030 and thereafter	15,080,378
	<u>23,077,802</u>

11. Changes in non-cash operating working capital items

	2024	2023
	\$	\$
Grants and contributions receivable	(6,622,935)	4,493,213
Other accounts receivable	(112,046)	(39,614)
Sales tax recoverable	965,147	(473,086)
Prepaid expenses	377,702	(486,392)
Accounts payable and accrued liabilities	(1,474,652)	1,157,036
Government remittances payable	87,411	520,401
Deferred revenue	(53,103)	93,894
Deferred contributions	(7,886,309)	347,922
Excess contributions	(3,105,673)	4,905,527
	(17,824,458)	10,518,901

12. Controlled entity

The Corporation appoints the trustees of the Future Generations Foundation (formerly National Indian Brotherhood Trust Fund), a registered charity under paragraph 149(l)(f) of the *Income Tax Act*, to administer the Youth Healing Fund, the Research Sponsor Fund, the Heroes of Our Time Fund, the Education Fund, the Métis Fund, and the Education Legacy Fund. The Future Generations Foundation is deemed a non-profit organization under the *Income Tax Act* (Canada), and accordingly is not subject to income taxes.

The summarized financial statements of the Future Generations Foundation are as follows:

Summarized statement of financial position

	2024	2023
	\$	\$
Assets	266,618,607	244,136,794
Liabilities	3,374,904	2,899,740
Fund balances	263,243,703	241,237,054
	266,618,607	244,136,794

Summarized statement of operations

	2024	2023
	\$	\$
Revenue	39,112,361	6,192,316
Expenses	17,105,712	13,413,497
Excess (deficiency) of revenue over expenses	22,006,649	(7,221,181)

12. Controlled entity (continued)

Summarized statement of cash flows

	2024	2023
	\$	\$
Operating activities	(4,316,760)	5,056,412
Investing activities	4,505,001	(4,339,229)
Net increase in cash	188,241	717,183
Cash, beginning of year	1,444,943	727,760
Cash, end of year	1,633,184	1,444,943

As at March 31, 2024, the balance due from the Future Generations Foundation was \$7,729 (nil in 2023).

For the year ended March 31, 2024, the Corporation received nil (\$653 in 2023) from the Future Generations Foundation for services relating to the administration and management of the Future Generations Foundation and \$15,162 for the rental of office space (\$48,110 in 2023). In addition, the Future Generations Foundation continued to share office space with the Corporation in Akwesasne at an annual cost of \$15,162.

The transactions with the Future Generations Foundation have been recorded at their exchange amount which is the amount in accordance with the agreements signed between the parties.

13. Executive salaries

By virtue of an annual general assembly resolution (62/98), the National Chief of the AFN receives a salary which is adjusted annually in connection with the consumer price index. Similarly, by virtue of a Confederacy of Nations resolution and an Executive Committee resolution, each Regional Chief is allocated a director's fee. Management and unelected officials are compensated within average industry remuneration levels for their positions.

14. Pension plan

The Corporation contributes to a defined contribution pension plan for its employees. Contributions are up to 8% of an employee's salary. The employer's contributions for the year were \$1,202,379 (\$1,038,619 in 2023).

15. Credit facility

The Corporation has a banking agreement which establishes a demand credit facility for general business purposes up to a maximum of \$2,500,000, bearing interest at prime plus 1%, renewable annually. The credit facility is secured by a general security agreement representing a first share over all of the Corporation's assets. The balance outstanding at year-end is nil (nil in 2023).

16. Financial instruments

Market risk

Market risk is the risk that the fair value or future cash flows of the Corporation's financial instruments will fluctuate because of changes in market prices. Market risk is comprised of currency risk, interest rate risk and other price risk. The Corporation is not exposed to market risks.

Credit risk

The risk arises from the potential that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss.

The Corporation's various receivables represent credit provided for the Corporation's programs. The credit is provided mainly to the federal government and accordingly presents minimal credit risk to the Corporation.

The maximum credit exposure of the Corporation is represented by the fair value of various amounts receivable as presented in the statement of financial position.

17. Capital management

The Corporation considers its capital to consist of net assets. The Corporation's overall objective is to effectively use resources to maximize the ability to achieve its vision, fund tangible capital assets, future projects and ongoing operations. The Corporation manages net assets by establishing internally restricted funds and appropriating amounts to the restricted funds for anticipated future projects, contingencies and other capital requirements. These allocations are disclosed in the statement of changes in net assets.

The Corporation is not subject to externally imposed capital requirements.

Internally restricted net assets

Net assets are internally restricted for specific operating purposes as authorized by the Board of Directors from time to time. Internally restricted balances are supported by a clear statement of purpose, and an anticipated time frame for the accumulation and draw down of the balance at the time established.

The purpose of any internally restricted balance is consistent with the objectives of the Corporation's strategic initiatives and operating plans, as well as identified risks to the achievement of these objectives.

For the year ended March 31, 2024, nil (nil in 2023) was internally restricted for the above-mentioned purposes.

During the year ended March 31, 2024, an amount of \$1,947,052 transferred from internally restricted net assets to unrestricted net assets to fund the new office move.

National Indian Brotherhood
Schedules - Statement of operations
Year ended March 31, 2024

Schedule A – Indigenous and Northern Affairs Canada

	Basic Organizational Capacity \$	Core Like \$	New Fiscal Relationship Co-development \$	Additions to Reserve \$	Specific Claims \$	First Nations without Federal Recognition \$	Engagement Proposal Indigenous Advisory Process \$	Assisted Living \$	Income Assistance/ Child Welfare Forum \$
Revenue									
Contributions/grants	5,563,065	3,256,000	222,800	251,627	910,168	45,682	50,000	110,677	—
Contributions/grants - prior years	—	—	214,459	152,714	—	—	—	—	5,444
	5,563,065	3,256,000	437,259	404,341	910,168	45,682	50,000	110,677	5,444
Expenses									
Advertising, promotion and publications	93,382	—	7,445	5,554	7,572	1,096	3,273	1,150	—
Allocation of administrative expenses	—	—	—	27,890	82,743	4,568	1,524	10,062	14
Amortization of capital assets	—	—	—	—	—	—	—	—	—
Insurance	9,509	—	883	2,438	717	77	—	7	—
Miscellaneous	674	—	—	—	—	—	—	—	—
Office expenses	137,000	274	7,302	5,744	9,009	1,215	4,805	1,031	1,662
Professional fees	462,656	—	38,382	43,515	258,110	—	—	—	—
Regional service delivery	132,323	3,087,046	—	—	—	—	—	—	—
Rent	188,306	—	21,651	13,735	17,632	3,109	3,259	1,471	—
Salaries and benefits	4,076,436	168,680	350,970	233,662	288,648	33,870	37,139	96,956	—
Travel and meetings	462,779	—	10,626	71,803	245,737	1,747	—	—	3,768
	5,563,065	3,256,000	437,259	404,341	910,168	45,682	50,000	110,677	5,444
Excess of revenue over expenses	—	—	—	—	—	—	—	—	—

National Indian Brotherhood
Schedules - Statement of operations
Year ended March 31, 2024

Schedule A – Indigenous and Northern Affairs Canada (continued)

	FN and Inuit Summer Work Experience \$	Bill C-92, Act Respecting FN, Metis & Inuit Children \$	Consultation Committee on Child Welfare \$	IFCS Phase 3/ Reform of the FNCFS Program \$	Economic Reconciliation & FN Involvement in Economy \$	Water Symposium & Tradeshaw \$	Housing and Infrastructure Secretariat \$	AFN Infrastructure Senior Policy Analyst Position \$	Regional Water Coordinators \$
Revenue									
Contributions/grants	—	8,357	974,752	74,249	697,760	45,174	966,587	39,555	825,000
Contributions/grants - prior years	59,712	345,098	264,407	747,392	560,253	—	1,271,297	95,908	—
	59,712	353,455	1,239,159	821,641	1,258,013	45,174	2,237,884	135,463	825,000
Expenses									
Advertising, promotion and publications	3,018	5,881	7,543	3,968	16,209	25,928	25,094	1,763	—
Allocation of administrative expenses	—	32,129	142,605	74,688	164,089	—	—	—	—
Amortization of capital assets	—	—	—	—	—	—	—	—	—
Insurance	353	832	549	433	1,864	—	2,832	236	—
Miscellaneous	—	—	—	—	—	—	—	—	—
Office expenses	1,943	6,809	18,110	11,205	46,103	104	54,342	1,945	—
Professional fees	—	—	315,048	372,443	8,497	18,160	248,745	—	—
Regional service delivery	—	—	150,500	—	—	—	25,000	—	825,000
Rent	7,043	17,332	13,941	12,111	47,635	—	73,476	5,403	—
Salaries and benefits	47,355	290,077	201,890	207,380	740,945	—	1,335,275	125,457	—
Travel and meetings	—	395	388,973	139,413	232,671	982	472,661	659	—
	59,712	353,455	1,239,159	821,641	1,258,013	45,174	2,237,425	135,463	825,000
Excess of revenue over expenses	—	—	—	—	—	—	459	—	—

National Indian Brotherhood
Schedules - Statement of operations
Year ended March 31, 2024

Schedule A – Indigenous and Northern Affairs Canada (continued)

	Indigenous Climate Leadership Agenda	Framework on Clean Growth and Climate Change	UNDRIP National Action Plan	National Treaty Commissioner's Office	Implementing the AFN-Canada MOU on Joint Properties	Bill S-3 Consultation	Comprehensive Claims	2SLGBTQQIA+ People	AFN Capacity in Restorative Justice
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue									
Contributions/grants	87,960	2,128,397	—	—	3,136,136	—	192	—	—
Contributions/grants - prior years	—	255,509	2,319,260	74	—	93,502	—	257,508	170,679
	87,960	2,383,906	2,319,260	74	3,136,136	93,502	192	257,508	170,679
Expenses									
Advertising, promotion and publications	—	12,975	8,757	—	52,562	—	—	3,353	—
Allocation of administrative expenses	11,473	208,306	—	—	—	—	—	25,751	—
Amortization of capital assets	—	—	—	—	—	—	—	—	—
Insurance	—	1,359	1,271	—	4,342	—	—	76	—
Miscellaneous	—	—	—	—	—	—	—	—	—
Office expenses	—	57,141	83,366	74	68,547	56	192	14,244	—
Professional fees	2,500	128,788	495,818	—	206,971	31,547	—	10,749	—
Regional service delivery	—	800,000	—	—	205,667	—	—	—	—
Rent	—	29,916	29,326	—	134,095	—	—	—	—
Salaries and benefits	71,709	555,364	809,123	—	2,173,595	—	—	55,058	169,758
Travel and meetings	2,278	590,057	891,599	—	290,357	61,899	—	148,277	921
	87,960	2,383,906	2,319,260	74	3,136,136	93,502	192	257,508	170,679
Excess of revenue over expenses	—	—	—	—	—	—	—	—	—

National Indian Brotherhood
Schedules - Statement of operations
Year ended March 31, 2024

Schedule A – Indigenous and Northern Affairs Canada (continued)

	Enabling FN Children to Thrive \$	Safe Drinking Water for First Nations \$	FN Long Term Water and Wastewater \$	Engagement and Think Tank Housing \$	Infrastructure Training and Awareness Implementation \$	National FN Skills & Capacity Needs Assessment \$	National Housing Strategy & Implementation \$	Operationalizing the Strategy: Future Needs \$	Updating FN Housing Needs Data \$	National FN First Responders Gathering \$
Revenue										
Contributions/grants	1,909,912	—	—	—	—	—	—	—	—	10,919
Contributions/grants - prior years	(62,069)	149,359	721,470	38,370	175,327	28,986	200,000	174,012	30,000	476,822
	1,847,843	149,359	721,470	38,370	175,327	28,986	200,000	174,012	30,000	487,741
Expenses										
Advertising, promotion and publications	—	—	—	—	—	—	—	—	—	—
Allocation of administrative expenses	—	—	—	—	—	—	—	—	—	—
Amortization of capital assets	—	—	—	—	—	—	—	—	—	—
Insurance	—	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—	—
Office expenses	—	2,925	125	23,340	—	412	922	—	—	13,946
Professional fees	1,847,843	78,558	369,184	—	175,327	—	—	94,350	—	53,210
Regional service delivery	—	—	250,000	—	—	—	—	59,425	30,000	—
Rent	—	—	—	—	—	—	—	—	—	—
Salaries and benefits	—	—	—	—	—	—	—	—	—	—
Travel and meetings	—	67,876	102,161	15,030	—	28,574	199,078	20,237	—	420,585
	1,847,843	149,359	721,470	38,370	175,327	28,986	200,000	174,012	30,000	487,741
Excess of revenue over expenses	—	—	—	—	—	—	—	—	—	—

National Indian Brotherhood
Schedules - Statement of operations
Year ended March 31, 2024

Schedule A – Indigenous and Northern Affairs Canada (continued)

	Health Block Contribution Funding \$	Health Governance Block \$	Digital Health Advisory \$	Covid Taskforce \$	Health Legislation Engagement \$	Health Research and Engagement Continuum of Care \$	Health Supplementary Health Benefits \$	Health IRS RHSP \$	CWD Communication Tools \$
Revenue									
Contributions/grants	1,822,605	—	—	—	—	—	—	577,490	9,054
Contributions/grants - prior years	1,101,637	252,038	63,874	118,034	116,381	143,361	518,718	135,712	38,042
	2,924,242	252,038	63,874	118,034	116,381	143,361	518,718	713,202	47,096
Expenses									
Advertising, promotion and publications	49,725	—	—	1,223	589	1,096	2,320	—	828
Allocation of administrative expenses	262,493	22,913	5,807	10,730	10,580	13,033	47,156	52,289	4,281
Amortization of capital assets	12,543	—	—	—	—	—	—	—	—
Insurance	3,445	—	—	198	91	77	275	—	98
Miscellaneous	118	—	—	—	—	—	—	—	—
Office expenses	78,140	—	1,068	904	462	1,102	13,690	3,110	495
Professional fees	610,298	32,470	17,575	7,171	—	6,764	40,602	114,029	150
Regional service delivery	—	—	—	25,000	—	—	—	—	—
Rent	90,323	—	—	3,871	1,408	3,109	6,979	—	2,374
Salaries and benefits	1,079,321	99,405	—	68,937	26,986	113,235	124,685	183,010	38,870
Travel and meetings	737,836	97,250	39,424	—	76,265	4,945	283,011	360,764	—
	2,924,242	252,038	63,874	118,034	116,381	143,361	518,718	713,202	47,096
Excess of revenue over expenses	—	—	—	—	—	—	—	—	—

National Indian Brotherhood
Schedules - Statement of operations
Year ended March 31, 2024

Schedule A – Indigenous and Northern Affairs Canada (continued)

	AFN Social Programs Reforms	Full & Proper Implementation of Jordan's Principle	FN Education Engagement and Capacity	Engagement on NAP to End Violence	Indigenous Resilience and Stand Alone Report	AFN Emergency Services Project	Steering Committee on FN Home Flood Insurance Risks	2024 Total	2023 Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue									
Contributions/grants	—	701,335	—	—	64,809	—	—	24,490,262	24,581,277
Contributions/grants - prior years	46,223	—	2,558,853	285,346	—	593,204	534,084	15,251,000	15,396,895
	46,223	701,335	2,558,853	285,346	64,809	593,204	534,084	39,741,262	39,978,172
Expenses									
Advertising, promotion and publications	3,413	1,810	34,823	6,724	—	7,631	—	396,705	359,400
Allocation of administrative expenses	3,079	63,758	—	—	5,892	59,220	—	1,347,073	867,130
Amortization of capital assets	—	—	—	—	—	—	—	12,543	8,891
Insurance	515	117	3,032	821	—	928	—	37,375	33,187
Miscellaneous	—	—	4,397	—	—	—	—	5,189	20,345
Office expenses	4,167	22,980	73,912	30,667	—	13,384	402	818,376	887,129
Professional fees	4,904	29,588	218,030	624	1,247	—	54,546	6,398,399	8,759,921
Regional service delivery	(126,400)	—	—	—	—	—	—	5,463,561	7,381,423
Rent	11,648	6,305	82,481	21,916	4,429	21,155	—	875,439	1,048,906
Salaries and benefits	111,455	139,051	1,311,527	250,414	37,714	356,751	1,900	16,012,608	13,823,408
Travel and meetings	33,442	437,726	830,651	(25,820)	15,527	134,135	477,236	8,373,535	6,790,516
	46,223	701,335	2,558,853	285,346	64,809	593,204	534,084	39,740,803	39,980,256
Excess (deficiency) of revenue over expenses	—	—	—	—	—	—	—	459	(2,084)

National Indian Brotherhood
Schedules - Statement of operations
Year ended March 31, 2024

Schedule B – Other funding agencies

	Women and Gender Equality Canada - Women's Program	Women and Gender Equality Canada - Gender Based Violence Prevention	Environment and Climate Change Canada - Transforming Species at Risk Conservation	Environment and Climate Change Canada - Participation in the National Steering Committee	Environment and Climate Change Canada - Conserving Nature Working Group	Environment and Climate Change Canada - AFN Chronic Nature Working Group	Environment and Climate Change Canada - JCCA Website	Environment and Climate Change Canada - First Nations Nature Table
	\$	\$	\$	\$	\$	\$	\$	\$
Revenue								
Contributions/grants	1,790,117	—	—	—	45,007	—	31,974	527,030
Contributions/grants - prior years	609,190	282,954	248,945	97,374	—	51,367	—	1,356,284
Interest revenue	—	—	—	—	—	—	—	—
Registration fees	—	—	—	—	—	—	—	—
Miscellaneous revenue	—	—	—	—	—	—	—	—
Trade show fees	—	—	—	—	—	—	—	—
	2,399,307	282,954	248,945	97,374	45,007	51,367	31,974	1,883,314
Expenses								
Advertising, promotion and publications	553	—	3,076	1,017	184	209	5,613	21,996
Allocation of administrative expenses	205,470	38,944	22,631	3,005	2,026	4,670	2,907	171,210
Amortization of capital assets	—	—	—	—	—	—	—	—
Insurance	39	—	362	125	22	24	—	1,106
Loss on disposal of capital assets	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—
Office expenses	12,175	—	3,270	969	522	1,645	1,768	22,069
Professional fees	94,328	203,560	68,792	2,500	1,500	24,400	500	28,601
Regional service delivery	1,575,000	—	—	—	—	—	—	1,000,000
Rent	8,530	—	9,862	3,052	506	590	2,436	25,696
Salaries and benefits	205,332	695	140,766	78,416	10,382	17,408	18,750	451,842
Travel and meetings	297,880	39,755	186	8,290	29,865	2,421	—	160,794
	2,399,307	282,954	248,945	97,374	45,007	51,367	31,974	1,883,314
Excess of revenue over expenses	—	—	—	—	—	—	—	—

National Indian Brotherhood
Schedules - Statement of operations
Year ended March 31, 2024

Schedule B – Other funding agencies (continued)

	Environment and Climate Change Canada - Emissions Reduction Plan \$	Environment and Climate Change Canada - Right to Healthy Environment \$	Environment and Climate Change Canada - Pre-Engagement on the Canada Water Act \$	Public Safety Canada - First Nation and Inuit Policing Program \$	Fisheries and Oceans Canada - AAROM \$	Fisheries and Oceans Canada - MIPCA \$	Employment and Social Development Canada - Labour Code and Pay Equity \$	Employment and Development Canada - Co-development of FN Indicators of Poverty and Well-Being \$
Revenue								
Contributions/grants	37,071	525	161,640	591,856	945,289	404,170	—	—
Contributions/grants - prior years	—	—	—	897,763	—	—	51,443	39,007
Interest revenue	—	—	—	—	—	—	—	—
Registration fees	—	—	—	—	—	—	—	—
Miscellaneous revenue	—	—	—	—	—	—	—	—
Trade show fees	—	—	—	—	—	—	—	—
	37,071	525	161,640	1,489,619	945,289	404,170	51,443	39,007
Expenses								
Advertising, promotion and publications	209	—	—	8,111	10,920	2,534	—	—
Allocation of administrative expenses	858	—	26,101	121,255	15,849	52,170	5,512	4,179
Amortization of capital assets	—	—	—	—	—	—	—	—
Insurance	25	—	—	896	1,257	271	—	—
Miscellaneous	—	—	—	—	—	—	—	—
Loss on disposal of capital assets	—	—	—	—	—	—	—	—
Office expenses	121	—	1,802	39,653	25,460	6,742	481	—
Professional fees	1,500	525	2,500	531,612	144,540	60,919	45,071	34,828
Regional service delivery	—	—	—	300,000	—	—	—	—
Rent	590	—	—	20,564	33,346	8,141	—	—
Salaries and benefits	33,768	—	131,237	101,268	457,273	191,343	379	—
Travel and meetings	—	—	—	366,260	256,644	82,050	—	—
	37,071	525	161,640	1,489,619	945,289	404,170	51,443	39,007
Excess of revenue over expenses	—	—	—	—	—	—	—	—

National Indian Brotherhood
Schedules - Statement of operations
Year ended March 31, 2024

Schedule B – Other funding agencies (continued)

	Employment and Social Development Canada - Early Learning & Child Care Transformation Initiative	Employment and Social Development Canada - Labour Market Information	Employment and Social Development Canada - Homelessness	Employment and Social Development Canada - 2030 Agenda & Sustainable Development	Employment and Social Development Canada - Disability Component - Capacity Building	Employment and Social Development Canada - Accessibility Contract	Canadian Heritage - Full Implementation of Indigenous Languages Act	Gordon & Betty Moore Foundation - Indigenous Led Conservation	Nuclear Waste Management Organization - Foster Positive Dialogue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Revenue									
Contributions/grants	149,841	—	—	—	—	—	811,566	21,704	105,283
Contributions/grants - prior years	405,312	178	404,666	172,992	68,487	—	—	253,427	148,041
Interest revenue	—	—	—	—	—	—	—	—	—
Registration fees	—	—	—	—	—	—	—	—	—
Miscellaneous revenue	—	—	—	—	—	122,828	—	—	—
Trade show fees	—	—	—	—	—	—	—	—	—
	555,153	178	404,666	172,992	68,487	122,828	811,566	275,131	253,324
Expenses									
Advertising, promotion and publications	4,917	—	3,463	4,972	—	334	11,599	3,718	5,334
Allocation of administrative expenses	59,481	19	43,357	18,535	7,338	—	73,518	18,864	—
Amortization of capital assets	—	—	—	—	—	—	—	—	—
Insurance	521	—	374	622	—	—	824	453	618
Loss on disposal of capital assets	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	60
Office expenses	3,733	159	21,997	10,754	1,653	—	22,112	6,900	9,255
Professional fees	174,729	—	80,439	6,829	58,023	59,332	38,111	41,562	20,050
Regional service delivery	—	—	—	—	—	—	—	—	—
Rent	15,398	—	9,942	13,583	—	—	20,933	10,981	16,091
Salaries and benefits	188,152	—	169,726	18,386	—	53,353	392,201	169,524	180,033
Travel and meetings	108,222	—	75,368	99,311	1,473	9,809	252,268	23,129	21,883
	555,153	178	404,666	172,992	68,487	122,828	811,566	275,131	253,324
Excess of revenue over expenses	—	—	—	—	—	—	—	—	—

National Indian Brotherhood
Schedules - Statement of operations
Year ended March 31, 2024

Schedule B – Other funding agencies (continued)

	William & Flora Hewlett Foundation - First Nations' Stewardship of Land & Water in Canada \$	Justice Canada - FN Justice Strategy Framework \$	Veteran Affairs Canada - Veteran & Family Well-Being \$	Transport Canada - Oceans Protection Program \$	Impact Assessment Agency of Canada - Policy and Guidance \$	Health Canada - Engagement Stream - First Nations Scoping Paper: Cannabis Act \$	Canada Mortgage and Housing Corporation - First Nations Control: Housing \$	University of Ottawa - First Nations Food, Nutrition and Environment Study \$
Revenue								
Contributions/grants	—	—	—	129,000	123,261	105,929	—	35,022
Contributions/grants - prior years	189,618	188,282	142,827	—	—	—	85,299	12,764
Interest revenue	—	—	—	—	—	—	—	—
Registration fees	—	—	—	—	—	—	—	—
Miscellaneous revenue	—	—	—	—	—	—	—	—
Trade show fees	—	—	—	—	—	—	—	—
	189,618	188,282	142,827	129,000	123,261	105,929	85,299	47,786
Expenses								
Advertising, promotion and publications	3,167	—	—	151	2,019	1,251	—	934
Allocation of administrative expenses	21,853	—	7,238	—	11,206	—	—	4,344
Amortization of capital assets	—	—	—	—	—	—	—	—
Insurance	362	—	—	20	259	176	—	117
Loss on disposal of capital assets	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—
Office expenses	2,415	13,795	—	293	4,640	1,022	—	842
Professional fees	2,500	48,375	—	—	34,824	59,603	62,350	2,500
Regional service delivery	—	—	—	—	—	—	—	—
Rent	9,266	—	—	794	6,820	4,026	—	2,973
Salaries and benefits	139,281	—	—	88,476	53,841	32,168	—	35,728
Travel and meetings	10,774	126,112	135,589	39,266	9,652	7,683	22,949	348
	189,618	188,282	142,827	129,000	123,261	105,929	85,299	47,786
Excess of revenue over expenses	—	—	—	—	—	—	—	—

National Indian Brotherhood
Schedules - Statement of operations
Year ended March 31, 2024

Schedule B – Other funding agencies (continued)

	Parks Canada - National Marine Conservation Area Regulations \$	Parks Canada - General Class Contributions \$	Other \$	2024 Total \$	2023 Total \$
Revenue					
Contributions/grants	18,492	497	—	6,035,274	5,352,683
Contributions/grants - prior years	—	—	—	5,706,220	3,629,151
Interest revenue	—	—	2,230,221	2,230,221	1,506,108
Registration fees	—	—	1,327,325	1,327,325	1,212,771
Miscellaneous revenue	—	—	436,345	559,173	943,380
Trade show fees	—	—	328,081	328,081	221,113
	18,492	497	4,321,972	16,186,294	12,865,206
Expenses					
Advertising, promotion and publications	301	—	86,500	183,082	113,668
Allocation of administrative expenses	—	—	(2,289,613)	(1,347,073)	(867,130)
Amortization of capital assets	—	—	186,552	186,552	80,724
Insurance	55	—	3,722	12,250	2,158
Loss on disposal of capital assets	—	—	119,339	119,339	—
Miscellaneous	—	—	71,228	71,288	80,944
Office expenses	235	408	140,460	357,350	216,988
Professional fees	—	—	161,901	2,096,804	2,068,543
Regional service delivery	—	—	(113,658)	2,761,342	2,054,512
Rent	998	—	653,408	878,526	148,769
Salaries and benefits	16,903	—	2,348,367	5,724,998	4,531,263
Travel and meetings	—	89	1,897,722	4,085,792	3,393,300
	18,492	497	3,265,928	15,130,250	11,823,739
Excess of revenue over expenses	—	—	1,056,044	1,056,044	1,041,467