

An aerial photograph of Lennox Island, showing a network of roads and a central area that appears to be a water body or a large open space. The image is overlaid with a semi-transparent light green filter. On the left side, there are several thin, dark, curved lines that look like reeds or grass. A solid red arrow points from the left edge towards the center of the slide.

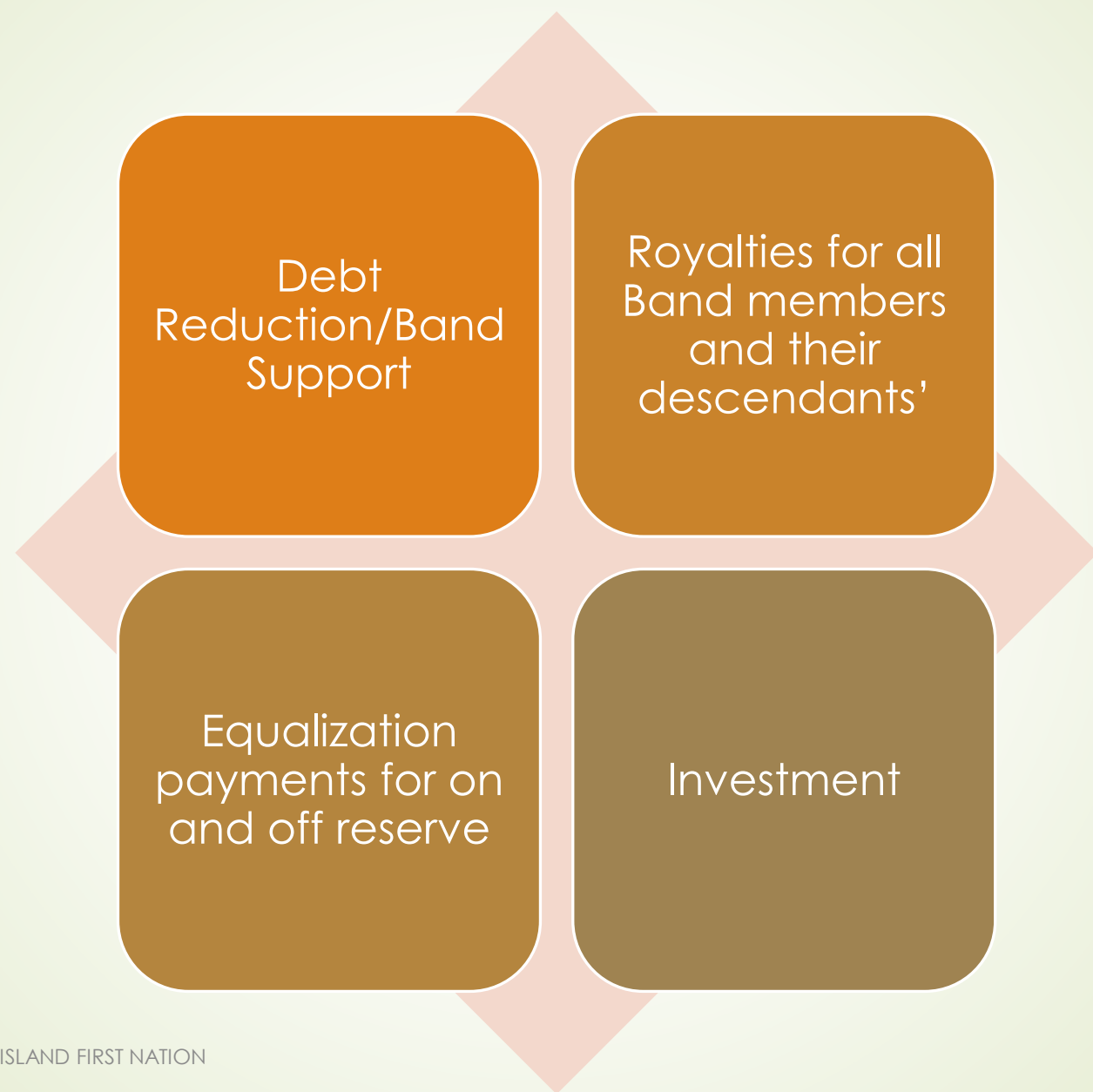
# LENNOX ISLAND FIRST NATION

4 PILLARS APPROACH TO OWN-SOURCE REVENUE



# 4 PILLAR THEORY

- ▶ The four-pillar approach was established in 2019 to help manage and distribute self source revenue for the Band.
- ▶ The pillars were created to assist with four key areas identified by Chief and Council based on community input.
  - ▶ Debt Reduction/Band Support
  - ▶ Royalties for all Band members and their descendants'
  - ▶ Investments
  - ▶ Equalization payments for on and off reserve





# Own- source Revenue

- ▶ Own-source revenue invested back to the community
  - ▶ We have several band owned businesses – from Fisheries and Aquaculture to Cannabis and Property Management.
  - ▶ The reinvestment into our 4-pillars is a strategic way of assisting the community where needs are the greatest; shows transparency of the successes and shortfalls year-to-year of our businesses; and enables the Band to help create a stable economic environment to grow and foster our revenue.
  - ▶ The strength of our businesses is not only an economic issue – it also supports capacity development, creates meaningful employment and opportunities for future investment and development.



# Band-owned Businesses

Fisherman's  
Pride

Malpek  
Cannabis

Jake's Place:  
Gas &  
Convenience

Bideford Shellfish  
Hatchery and  
Grow-out

Experience  
Lennox Island

Property  
Management

Green Energy  
Projects



# Social Profits



- ▶ The Shoppe: *Malsano'Kuo'm'*: Our glorified soup kitchen and second-hand store. Offering affordable meals four days a week along with food box programs and gently used clothing, kitchenware and other needs for our community.
- ▶ The Lennox Island Greenhouse and Gardens: offering affordable fresh fruit and vegetables within the community. Offering community members, the ease of purchasing produce straight from the community helps cut costs at the end of the day from venturing into the closest grocery store.



# Goals and Objectives

- There is no silver bullet to moving a community to full self-sustainability. The investments made to the 4-pillars is a start, but it does not fully enable a community to be 100% fully sustainable.
- Through a social Lense we have made many strides in assisting the community where the needs are the greatest.
  - From equalization payments for seniors on and off reserve is crucial during the colder months. This assistance helps with oil and heating bills they may face.
  - Assistance with the ever-rising sports costs. The Band will reimburse a portion of the registration fees for each child.
  - We also invest into the Shoppe which is our glorified soup kitchen and second-hand store. Assisting with food boxes, offering affordable clothing and meals and it also a training ground for individuals looking to gain meaningful work experience.
  - Affordable grocery items at our convenience store for families and individuals.

# Continued progress...



We continue to help sustain and grow our businesses – the better we do the better everyone does;



Investing not only in businesses but in our people;



Understanding the barriers and where the needs are the greatest is key;



What we do today will hopefully continue into tomorrow;



Leaving no one behind.





# Wela'lioq